

Date: 03-09-2025

To

The Board of Directors

HEERA ISPAT LIMITED

CIN: L46200GJ1992PLC018101

REGD. OFFC.: A 1327 Sun West Bank, Ashram Road, Ashram Road P.O, Ahmedabad, City Ahmedabad, Gujarat, India, 380009

Dear Sirs,

I, Dharmeshkumar Rameshchandra Mistry holding 1234 Equity Shares of Heera Ispat Limited ("the Company"), is presently classified as a Promoter of the Company and since long the same has been reported under the category of "Promoter & Promoter Group" in the Shareholding Pattern submitted and filed by the Company with the BSE Limited ("the Stock Exchange"), where the Equity Shares of the Company are listed.

Now, I want and intend to reclassify my holding from the category of the "**Promoters and Promoters group**" to the "**Public Category**".

Further in accordance with the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, I hereby undertake that:

1. I along with persons related to me together:

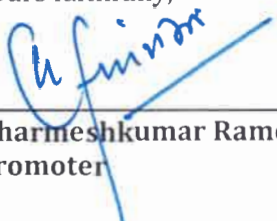
- (a) Do not hold more than ten percent of the total voting rights in the company.
- (b) Do not exercise control over the affairs of the company, directly or indirectly.
- (c) Do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
- (d) Are not being represented on the board of directors (including not having a nominee director) of the Company
- (e) Do not act as a key managerial person of the Company
- (f) Are not 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines
- (g) Are not fugitive economic offender

2. There is no pending regulatory action against me.

3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully,

  
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Dharmeshkumar Rameshchandra Mistry  
Promoter